

## **Special Investigation Commission Circular 4 amended by Circular 13**

**Addressed to Banks and Financial Institutions**

### **SIC Circular 4**

In reference to the Regulations on the Control of Financial and Banking Operations for Fighting Money Laundering attached to the basic Decision No. 7818 of May 18, 2001 especially articles 3 and 4.

All banks and financial institutions that did not finalize to date re-verifying their clients' identity and the beneficial owner (KYC) especially for those dealing with them prior to Law 318 of 20/4/2001 are required to finalize this process no later than 30/6/2004. This shall contain as a minimum the information attached to this Circular.

*Beirut, September 18, 2003*

*The Governor of the Banque du Liban*

*Chairman of the Special Investigation Commission*

*Riad Toufic Salamé*

### **SIC Circular 13**

Pursuant to the provisions of BDL Basic Decision No. 7818 of May 18, 2001 (Regulations on the Control of Financial and Banking Operations for Fighting Money Laundering and Terrorism Financing), particularly Articles 3 and 4 thereof,

With reference to SIC Circular 4 of September 18, 2003 addressed to banks and financial institutions, and

Pursuant to the SIC Decision taken in its meeting of May 26, 2011,

The informative statement attached to the above-mentioned Circular 4 is replaced with statements No. 1 and No. 2 attached to this Circular.

*Beirut, May 27, 2011*

*The Governor of the Banque du Liban*

*Chairman of the Special Investigation Commission*

*Riad Toufic Salamé*